Southern New Hampshire University

TAX 655 Milestone Four Guidelines and Rubric

You will submit a draft of your conclusion. You will compare and contrast the advantages of each type of business entity that the client may select, summarize the alternative involving the possibility of liquidating the business using rationale, and, finally, summarize the alternative of transferring the business activity, providing justification based on tax research, code, and regulation. This assignment will address Section II: Conclusion.

Specifically, the following **critical elements** must be addressed:

II. **Conclusion**
   A. Compare and contrast the **advantages and disadvantages** of the sole proprietorship, the partnership, the S corporation, and the C corporation as a tax vehicle that could meet the client's need for accounting information about the business. Consider providing justification for why the client would not necessarily choose the other business entities.
   B. Summarize the alternative involving the possibility of **liquidating the business**, using rationale based on tax research, codes, and regulations.
   C. Summarize the alternative of **transferring the business activity**, providing justification based on tax research, codes, and regulations.

Guidelines for Submission: Your paper must be submitted as a 2- to 3-page Microsoft Word document with double spacing, 12-point Times New Roman font, one-inch margins, and at least three sources cited in APA format.

Critical Elements	Proficient (100%)	Needs Improvement (75%)	Not Evident (0%)	Value
Conclusion: Advantages and Disadvantages	Compares and contrasts advantages and disadvantages of all the business entities as tax vehicles to meet the client's needs	Compares and contrasts advantages and disadvantages of all the business entities but details are either incomplete or inaccurate	Does not compare and contrast advantages and disadvantages of all the business entities	30
Conclusion: Liquidating the Business	Summarizes the alternative choice involving liquidating the business, using tax research, governing rules, and regulation	Summarizes the alternative choice involving liquidating the business but details are either unclear for target audience or cursory	Does not summarize the alternative choice involving liquidating the business	30
Conclusion: Transferring the Business Activity	Summarizes the alternative choice involving transferring the business activity using tax research, governing rules, and regulations	Summarizes the alternative choice involving transferring the business activity but details are either unclear or cursory	Does not summarize the alternative choice involving transferring the business activity	30
Articulation of Response	Submission has no major errors related to citations, grammar, spelling, syntax, or organization	Submission has major errors related to citations, grammar, spelling, syntax, or organization that negatively impact readability and articulation of main ideas	Submission has critical errors related to citations, grammar, spelling, syntax, or organization that prevent understanding of ideas	10
			Total	**100%**